

# OHIO FARM REPORT



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**FEATURING:** ☐ Ag Prices ☐ Potato Stocks ☐ Supply/Demand ☐ Monthly Prices ☐ Ag Exports

## NOVEMBER HOG PRICES WELL ABOVE WHERE THEY WERE A YEAR AGO

Ohio hog prices during November averaged \$52.20 per cwt., up 30 cents per cwt. from October and \$17.80 per cwt. higher than the 2003 November price of \$34.40 per cwt. Sow prices at \$42.00 per cwt. are up \$2.70 per cwt. from October and \$13.10 higher than they were in November of 2003. The November barrow and gilt price of \$53.00 per cwt. is up a dime from the October price and \$18.30 higher than the previous November. Beef cattle prices averaged \$77.30 per cwt., down \$1.20 per cwt. from October and \$6.10 per cwt. below the previous year. The steer and heifer price at \$81.00 per cwt. dropped \$1.30 from October and is \$6.90 below the November 2003 average price. November cow prices at \$44.00 per cwt. are down a dime from October but are 90 cents higher than they were at the same time last year. Calves, at \$105.00 per cwt. are down \$2.00 from the previous month but are \$9.90 per cwt. higher than they were a year ago. The November egg price at 43.2 cents per dozen is up 12.5 cents per dozen from October. The average milk price in November of \$16.50 per cwt., is up 30 cents per cwt. from October and \$1.20 higher than the November 2003 price of \$15.30 per cwt.

Ohio soybean prices averaged \$5.40 in November, down 18 cents from the October price of \$5.58, and \$1.68 below the previous November price. The November winter wheat price of \$2.95 is up one cent from the previous month but 64 cents below

the previous year price. Corn at \$2.02 is down two cents from October and is 15 cents below the November 2003 price. Alfalfa hay prices averaged \$144.00 per ton in November, up \$22.00 from October but \$2.00 less than was received at the same time last year. Other hay at \$69.00 per ton is up \$6.00 from October and \$4.00 higher than the previous year. The average potato price of \$9.25 per cwt. is up \$1.95 from both October, and the previous year. The November apple price of 34 cents per pound is up 2.5 cents from last month.

The preliminary All Farm Products Index of Prices Received by Farmers in November, at 114, based on 1990-92=100, is 1 point above October. The Crop Index remained unchanged from October while the Livestock Index increased 1 point (0.9 percent). Producers received higher commodity prices for tomatoes, eggs, hogs, strawberries, and grapes. Lower prices were received for lettuce, oranges, soybeans, corn, and cattle. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of dairy, cattle, and cotton offset decreased marketings of soybeans, peanuts, and potatoes. The preliminary All Farm Products Index is down 2 points (1.7 percent) from November 2003. The Food Commodities Index increased 3 points (2.6 percent) from last month to 120. The index is unchanged from November 2003.

### AGRICULTURAL PRICES, OHIO AND UNITED STATES, NOVEMBER 2004 WITH COMPARISONS

Commodity 1/	Unit	Ohio			U.S.
		Nov. 2003	Oct. 2004	Nov. 2004	Nov. 2004
Winter Wheat	Bu. \$	3.59	2.94	2.95	3.39
Corn	Bu. \$	2.17	2.04	2.02	2.00
Soybeans	Bu. \$	7.08	5.58	5.40	5.31
Oats	Bu. \$	1.67	1.68	/5	1.36
All hay, baled 2/	Ton \$	110.00	93.00	110.00	86.20
Alfalfa hay, baled	Ton \$	146.00	122.00	144.00	94.00
Other hay, baled	Ton \$	65.00	63.00	69.00	67.80
Potatoes	Cwt \$	7.30	7.30	9.25	4.98
Apples, fresh use	Lb \$	0.290	0.315	0.340	0.239
Hogs	Cwt \$	34.40	51.90	52.20	55.30
Sows	Cwt \$	28.90	39.30	42.00	44.50
Barrows & Gilts	Cwt \$	34.70	52.90	53.00	55.80
All beef cattle	Cwt \$	83.40	78.50	77.30	84.20
Cows	Cwt \$	43.10	44.10	44.00	48.60
Steers & heifers	Cwt \$	87.90	82.30	81.00	89.10
Calves	Cwt \$	95.10	107.00	105.00	124.00
Sheep	Cwt \$	36.30	43.00	-	-
Lambs	Cwt \$	90.30	87.80	-	-
Milk sold to plants	Cwt \$	15.30	16.20	16.50	15.80
Milk for fluid use	Cwt \$	15.40	16.30	-	15.80
Milk of mfg. grade	Cwt \$	13.90	14.80	-	15.20
Eggs 3/	Doz \$	0.918	0.307	0.432	0.436

### FEED PRICE RATIOS

Hog-corn ratio 4/ 15.9 25.4 25.8 27.7

1/ Monthly average except for current month. 2/ Mid-month price for all months. 3/ Table eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price.

**SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,  
1990-92=100, BY MONTHS, UNITED STATES, 2003 AND 2004**

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
Jan	99	112	103	113	96	110	127	130	122	126
Feb	99	116	103	121	95	112	128	131	123	127
Mar	99	121	106	120	93	121	128	132	124	129
Apr	101	125	110	123	93	126	128	133	124	131
May	105	129	116	124	96	133	127	135	123	132
Jun	108	128	118	123	99	133	127	135	123	132
Jul	105	124	109	120	101	128	127	135	123	133
Aug	109	120	113	118	105	123	127	134	123	132
Sep	111	115	111	112	110	118	128	134	125	131
Oct	113	113	111	110	116	117	129	135	126	132
Nov	116	114	115	110	117	118	129	134	126	131
Dec	114		116		112		129		126	

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**OHIO DECEMBER 1, 2004 POTATO STOCKS DOWN 33 PERCENT FROM LAST YEAR  
U.S. DECEMBER 1, 2004 POTATO STOCKS UP ONE PERCENT FROM LAST YEAR**

December 1, 2004 potato stocks on Ohio farms, at 200 thousand cwt., are 100 thousand cwt. less than the previous year. Stocks accounted for 19 percent of production on December 1, compared to 27 percent a year ago. Ohio potato growers produced 1,080,000 cwt., in 2004 down 17,000 cwt. from 2003. Yield increased 18 percent from 255 cwt., per acre in 2003 to 300 cwt., per acre in 2004. Harvested acres are estimated at 3,600, down 700 acre from last year.

The 15 major potato States held 272 million cwt of potatoes in storage December 1, 2004, up 1 percent from last year and 3 percent above 2002. Potatoes in storage account for 67 percent of the 2004 fall storage States' production, 1 percentage point above last year. Stocks by type were 3 percent red, 12 percent round white, 4 percent long white (Shepody), and 81 percent russets, with fewer reds and more long whites than a year ago. Disappearance of 132 million cwt from the start of harvest to December 1, is down 3 percent from last year and 8 percent below two years ago. Shrink and loss, at 16.8 million cwt, is up 12 percent from last year and 8 percent above the same date in

2002. Processors used 70.7 million cwt of 2004 crop potatoes so far this season, down 2 percent from a year ago and 8 percent below two years ago. Idaho and Malheur County, Oregon, processing increased less than 1 percent, while Washington and the rest of Oregon processed 1 percent less of the 2004 crop than of the 2003 crop. Dehydrating usage accounts for 13.4 million cwt of the total processing, down 6 percent from last year and 15 percent below the same date in 2002.

Production of fall potatoes for 2004 is forecast at 410 million cwt, up less than 1 percent from last month but virtually unchanged from last year for comparable States. South Dakota and Utah were dropped from the program starting in 2004. Area harvested, at 1.03 million acres, is up less than 1 percent from November but 6 percent below last year. The average yield is forecast at 399 cwt per acre, 14 cwt above last month and 23 cwt above last year. If realized, this will be a record high yield, 7 cwt above the previous record set in 2000.

**FALL POTATOES PRODUCTION AND STOCKS, DECEMBER 1, 2003 AND 2004 SELECTED STATES**

State	Crop of 2003			Crop of 2004		
	Production	Total stocks Dec. 1 2003	Dec. 1 stocks as % of production	Production	Total stocks Dec. 1 2004	Dec. 1 stocks as % of production
	1,000 cwt.			1,000 cwt.		
Idaho	123,180	86,000	70	131,970	93,500	71
Maine	17,030	13,500	79	19,220	15,000	78
Minnesota	22,330	14,000	63	18,920	13,000	69
North Dakota	27,440	19,400	71	26,765	19,600	73
Ohio	1,097	300	27	1,080	200	19
Oregon	20,991	18,000	86	19,775	17,000	86
Washington	93,150	51,000	55	93,810	50,000	53
Wisconsin	32,800	22,100	67	30,710	21,000	68
15-state total	403,181	267,900	66	403,127	271,600	67

DECEMBER U.S. SUPPLY AND DEMAND 1/

	Corn		Wheat		Soybeans	
	2003/04	2004/05	2003/04	2004/05	2003/04	2004/05
Million Bushels						
Beginning Stocks	1,087	958	491	547	178	112
Production	10,114	11,741	2,345	2,158	2,454	3,150
Imports	14	15	72	65	6	6
Total Supply	11,215	12,714	2,909	2,770	2,638	3,269
Domestic Use	8,360	8,870	1,202	1,217	1,640	1,798
Exports	1,897	2,000	1,159	1,000	885	1,010
Total Use	10,257	10,870	2,362	2,217	2,525	2,808
Ending Stocks, Total	958	1,844	547	553	112	460
Average Price (\$/bu.)	2.42	1.70-2.10	3.40	3.20-3.50	7.34	4.60-5.30

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

Prices Received: Corn, Ohio and U.S. by Month,  
for Marketing Years, 2002-2003 and 2003-2004

State	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2002-2003															
Ohio	2.32	2.56	2.60	2.43	2.46	2.49	2.48	2.50	2.51	2.51	2.58	2.55	2.37	2.31	2.31
U.S.	2.13	2.38	2.47	2.34	2.28	2.32	2.33	2.34	2.33	2.34	2.38	2.34	2.17	2.15	2.20
2003-2004															
Ohio	2.37	2.31	2.31	2.13	2.17	2.30	2.39	2.67	2.83	2.99	2.96	2.93	2.54	2.36	2.13
U.S.	2.17	2.15	2.20	2.12	2.20	2.31	2.39	2.61	2.75	2.89	2.87	2.79	2.51	2.34	2.20

Prices Received: Soybeans, Ohio and U.S. by Month,  
for Marketing Years, 2002-2003 and 2003-2004

State	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2003-2004													
Ohio	5.83	6.16	6.66	7.08	7.23	7.28	8.38	9.42	9.81	9.51	8.98	8.51	6.49
U.S.	5.68	6.06	6.60	7.05	7.17	7.35	8.28	9.28	9.62	9.56	9.08	8.46	6.83
2002-2003													
Ohio	5.59	5.47	5.27	5.52	5.61	5.63	5.69	5.70	5.95	6.25	6.26	5.98	5.83
U.S.	5.53	5.39	5.20	5.46	5.46	5.51	5.55	5.59	5.82	6.07	6.09	5.82	5.68

OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2003 AND 2004

Month	Livestock		Crops		Monthly Total Cash Receipts		
	2003	2004	2003	2004	2003	2004	04/03
Thousand dollars							
January	138,634	133,908	207,330	298,613	345,964	432,520	125
February	92,372	146,373	167,006	256,710	259,378	403,083	155
March	139,377	196,087	171,315	264,351	310,693	460,438	148
April	146,303	167,333	185,585	277,792	331,889	445,125	134
May	142,041	182,478	139,223	196,380	281,265	378,858	135
June	137,147	179,401	117,874	165,525	255,021	344,926	135
July	148,718	164,957	249,583	291,462	398,301	456,419	115
August	164,966	181,769	187,238	221,071	352,204	402,840	114
September	169,315		276,325		445,640		
October	166,583		553,209		719,792		
November	176,504		352,476		528,980		
December	169,884		246,546		416,429		
Total	1,791,844		2,853,710		4,645,556		

**AGRICULTURAL EXPORTS: ESTIMATED VALUE, BY COMMODITY GROUP; OHIO AND U.S., FY 1999-2003**

State/year	Wheat and products	Feed grains and products	Soybeans and products	Tobacco unmd.	Fruits and preps. 1/	Vegetables and preps.	Live animals and meat, exc. Poultry
Million Dollars							
Ohio							
1999	172.9	310.5	459.4	13.3	6.4	41.5	31.7
2000	173.2	255.1	405.8	11.2	7.3	42.5	37.3
2001	186.9	285.8	460.5	14.0	8.7	40.1	37.1
2002	175.5	282.8	476.3	13.2	8.0	52.4	36.6
2003	190.5	183.4	454.2	12.4	6.6	45.1	36.6
United States							
1999	4,846.40	6,984.20	6,519.10	1,376.40	3,285.50	4,253.30	5,256.50
2000	4,586.00	6,605.70	6,648.00	1,226.80	3,380.20	4,440.40	6,406.60
2001	4,508.80	6,533.70	6,809.90	1,181.30	3,501.70	4,511.20	6,293.20
2002	4,793.60	6,795.60	7,332.10	1,148.40	3,433.50	4,545.30	6,098.50
2003	5,326.80	6,731.00	8,287.50	998.60	3,545.30	4,675.60	6,483.00

State/year	Hides and skins	Poultry and products	Fats, oils, and greases	Dairy products	Feeds and fodders	Seeds	Other 2/	Total
Million dollars								
Ohio								
1999	6.7	41.5	2.6	24.3	10.1	6.8	131.4	1,259.00
2000	7.3	43.0	2.0	22.9	9.1	6.4	127.7	1,150.80
2001	9.7	44.1	1.5	26.9	13.3	7.3	129.0	1,264.90
2002	8.9	40.5	1.8	26.4	13.9	9.9	141.1	1,287.30
2003	8.8	40.7	2.2	24.4	13.3	8.8	143.6	1,170.70
United States								
1999	1,110.10	2,061.50	543.9	914.9	1,657.60	794.2	5,326.50	49,043.30
2000	1,428.40	2,235.40	421.5	998.5	1,859.80	771.8	5,314.60	50,743.80
2001	1,932.90	2,518.60	320.0	1,120.9	2,143.70	727.1	6,067.00	52,698.20
2002	1,777.30	2,280.10	428.0	1,031.4	1,950.50	833.3	6,152.60	53,291.20
2003	1,790.30	2,105.40	538.5	1,033.6	1,998.70	813.1	6,213.90	56,186.40

Totals may not add due to rounding. 1/ Apples, apple juice, and apple products, as well as other misc. fruits assumed to equal the previous year; current year production data has not yet been released. 2/ Includes minor oilseeds, sugar, confectionery, and tropical products, nursery & greenhouse, essential oils, beverages, exc. Juice, and other misc. vegetable products.

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